

Sweetwater Park HOA Fees

(Rev 8 May 2011)

Lot with Cabin

HOA ^① Annual Dues	\$240.00	(Due March 15th)
BLWC ^② Annual Operating Assessment	\$151.00	(Due March 15th)
BLWC Annual Special Assessment.....	<u>\$80.00</u>	(Due March 15th)
Total Annual Dues/Assessments	\$471.00	

Lot Only

HOA Annual Dues	\$96.00	(Due March 15th)
BLWC Annual Standby Assessment ^③	\$61.00	(Due March 15th)
BLWC Annual Special Assessment ^④	<u>\$80.00</u>	(Due March 15th)
Total Annual Dues/Assessments	\$237.00	

Delinquent Account Fees

The following fees are applied to all delinquent accounts:

- Late fee of \$14 applied at the end of each month beginning March 31st to cover such labor and material collection costs as tracking, posting, billing, certified/registered letters, local/long distance phone calls, etc.
- Interest of 1.5 % per month (18 % APR) applied at the end of each month against unpaid dues/assessments beginning March 31st.
- Lien Fee of \$100 added to accounts still delinquent on December 15th and the process initiated to register said Lien with the Rich County Recorder.

One-Time Construction Fees (Not including Governmental Fees)

Fee for Sweetwater Park HOA costs associated with building.....	\$1,050.00
Bear Lake Water Co. Hookup Fee	\$3,000.00

Definitions and Notes

- ① HOA = Sweetwater Park Homeowners Association
- ② BLWC = Bear Lake Water Company
- ③ Annual Standby Assessment is the lot-only owner's share of keeping the system operating and functional and so that there is an assurance that there will be a functioning water line to your lot when you or the person to whom you might sell your property decides to build.
- ④ Annual Special Assessment is a charge to pay for major capital improvements that are part of improving and upgrading the water system to handle existing cabins and new construction. It includes such things as replacing old water lines and bringing them up to code, adding additional pumping systems, increasing pumping capacity, increasing the storage volume of water system reservoirs, etc.